

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

BSE Ltd.

Department of Corporate Services
Corporate Relationship Department
Phiroze Jee Jeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

10th July, 2024

Ref: Company Code No. 531395 PADAMCO

Sub: Proceedings of 30th Annual General Meeting held on 10th July, 2024

Dear Sir,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary the proceedings of 30th Annual General Meeting of the members of Padam Cotton Yarns Limited ('the Company') held today i.e. Wednesday, 10th July, 2024 at 10:00 a.m. at registered office of the Company i.e. 196, 1st Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001 and the meeting concluded at 10:30 a.m.

You are kindly requested to take this on the record of your exchange.

Thanking you.

Yours faithfully,

For and behalf of Padam Cotton Yarns Limited

NEERAJ
CHUGH

Digitally signed by
NEERAJ CHUGH
Date: 2024.07.10
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Neeraj Chugh
Company Secretary & Compliance Officer
M. No.: A61326

Encl: As Above

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CIN: L17112HR1994PLC033641

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SUMMARY TO PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S PADAM COTTON YARNS LIMITED HELD ON WEDNESDAY, THE 10TH DAY OF JULY, 2024 AT 10:00 A.M. AT REGISTERED OFFICE OF THE COMPANY, 196, 1ST FLOOR, G.T. ROAD, OPP. RED CROSS MARKET, KARNAL- 132001.

The 30th Annual General Meeting of the members of the Padam Cotton Yarns Limited (The Company) was held on Wednesday, the 10th day of July, 2024 at 10:00 a.m. at registered office of the Company i.e. 196, 1st Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001.

The 30th Annual General Meeting (AGM) of the members of the company was convened on Wednesday, the 10th day of July, 2024 at 10:00 a.m. at registered office of the Company i.e. 196, 1st Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001 (Haryana). Mr. Rajev Gupta, Director of the Company was elected as Chairman of the meeting, where after, he took the chair and welcomed the members present at the meeting total 18 members holding 2029600 Equity Shares, attended the meeting as per the records of the attendance register/Slips. The following director(s) were present at the meeting.

Mr. Rajev Gupta	Chairman and Shareholder
Mrs. Rekha Gupta	Additional Director and Shareholder
Mrs. Pernika Mittal	Additional Director
Mr. Sanjay Kumar Bansal	Additional Director
Mr. Naresh Chand Goyal	Independent Director
Mr. Satwant Singh	Independent Director
Mr. Sachin Gupta	Independent Director

The Chairman also acknowledged the presence of the following professionals:

Mr. Viney Goel-	Rep. of M/s. Viney Goel & Associates, Chartered Accountants- Statutory Auditors
Mr. Ashish Goyal-	Rep. of M/s A. Goyal & Associates, Company Secretaries- Scrutinizer
Mrs. Neeraj Chugh-	Company Secretary & Compliance Officer
Mr. Rahul Kumar-	Chief Financial Officer

The Chairman ascertained the quorum and declared that proper quorum was present at the meeting. The Chairman welcomed the members present at the meeting and further informed them that the Register of Directors' Shareholdings maintained under Section 170 of the Companies Act, 2013 and required to be placed before the members in General Meeting pursuant to the provisions of the Companies Act, 2013 was available at the meeting for inspection by any member till the conclusion of this meeting.

With the consent of members, notice dated 13th June, 2024 convening the 30th Annual General Meeting was taken as read.

With the permission of members, the director's and auditor's reports were taken as read.

The Chairman then announced that the Company in accordance with the provisions of the Companies Act, 2013 read with Rules made there under and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility has been provided to the members of the company on the resolutions proposed to be passed at the Annual General meeting. He then announced that the members who have not earlier exercised the e-voting, are now given the facility of voting on ballot papers. The Chairman further announced that Mr. Ashish Goyal, a Company Secretary in Practice has been appointed as scrutinizer for the e-voting. The results of the e-voting will be put on the website of the company within 2 working days. The empty ballot box was shown to the members present and was locked in their presence.

Before ordering for the vote by Ballot, the Chairman invited the members to ask any questions, make questions and give their suggestion on company's accounts, operations and future plans which were duly replied by the Chairman.

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Thereafter, the Ballot process was conducted smoothly. The following resolutions were proposed and seconded at the AGM:

ORDINARY BUSINESS:

1. Adoption of the Audited Financial statements of the company for the year ended on 31st March, 2024.
2. Re-appointment of Mr. Rajev Gupta (DIN: 00172828), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s. Viney Goel & Associates, Chartered Accountants, Karnal (FRN- 012188N), as the Statutory Auditors of the Company for the 1st term of five (5) years.

SPECIAL BUSINESS:

4. Approval of regularisation of Additional Director, Mrs. Rekha Gupta (DIN: 08194155) by appointing her as Director (Non-Executive Non-Independent) of the Company.
5. Approval of regularisation of Additional Director, Mrs. Pernika Mittal (DIN: 08194164), by appointing her as Managing Director (Executive Non-Independent) of the Company.
6. Approval of regularisation of Additional Director, Mr. Sanjay Kumar Bansal (DIN: 10600836) by appointing him as a Non-Executive Independent Director of the Company.
7. Approval of Reclassification of persons forming part of the Promoter / Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category.'
8. Approval of Loans, Investments or Guarantee or Security over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company whichever is more, as prescribed under Section 186 of the Companies Act, 2013.
9. As per the provisions of Section 185, Approval to the Board of Directors of the Company to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture of the Company or any other person in whom any of the Directors of the Company is interested/deemed to be interested, up to limits approved by the shareholders of the Company u/s 186 of the Companies Act, 2013.

The Chairman announced the e-voting results will be submitted to the stock exchange in the prescribed format and said results along with scrutinizers consolidated report on remote e-voting and Ballot process voting at the AGM shall also be placed the website of the company and CDSL as well.

Thanking the members for their participation, suggestions and comments, the Chairman announced formal closure of the 30th Annual General Meeting of the Company at 10:30 a.m.

For and behalf of Padam Cotton Yarns Limited

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Company Secretary & Compliance Officer
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